

**Mad River Local Schools**  
**June 2024**

**Monthly and Year-to-Date Financial Statement**  
**(Budget vs. Actual)**

	1 Monthly <u>Budget</u>	2 Monthly <u>Actual</u>	3 Monthly <u>Difference</u>	4 YTD <u>Budget</u>	5 YTD <u>Actual</u>	6 YTD <u>Difference</u>
<b>REVENUES:</b>						
Real Estate Tax	0	0	0	8,905,000	9,173,119	268,119
Tangible Personal Property Tax	0	0	0	1,017,000	1,127,946	110,946
Income Tax	0	0	0	0	0	0
Unrestricted Grants-in-Aid (Foundation)	2,865,000	2,909,459	44,459	31,415,000	31,448,032	33,032
Restricted Grants-in-Aid (Foundation)	270,000	297,851	27,851	3,287,000	3,747,726	460,726
Property Tax Allocation (Rollbacks & Homestead)	0	0	0	1,237,000	1,238,272	1,272
All Other Operating Revenue	639,000	823,879	184,879	3,021,000	3,781,472	760,472
<b>Total Revenue</b>	<b>3,774,000</b>	<b>4,031,189</b>	<b>257,189</b>	<b>48,882,000</b>	<b>50,516,567</b>	<b>1,634,567</b>
<b>OTHER FINANCING SOURCES:</b>						
Operating Transfers- In	0	0	0	0	0	0
Advances - In	0	0	0	0	0	0
All Other Financial Sources	0	0	0	0	192	192
<b>Total Other Financing Sources</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>192</b>	<b>192</b>
<b>Total Revenues and Other Financing Sources</b>	<b>3,774,000</b>	<b>4,031,189</b>	<b>257,189</b>	<b>48,882,000</b>	<b>50,516,759</b>	<b>1,634,759</b>
<b>EXPENDITURES:</b>						
Personal Services	2,474,000	2,541,387	67,387	27,801,000	27,518,698	(282,302)
Retirement/Insurance Benefits	896,000	1,011,582	115,582	11,575,000	12,664,010	1,089,010
Purchased Services	577,000	670,452	93,452	5,186,000	5,094,340	(91,660)
Supplies and Materials	224,000	426,378	202,378	1,427,000	1,768,587	341,587
Capital Outlay	287,000	519,121	232,121	865,000	949,390	84,390
Other Objects	9,000	5,103	(3,897)	366,000	384,892	18,892
<b>Total Expenditures</b>	<b>4,467,000</b>	<b>5,174,023</b>	<b>707,023</b>	<b>47,220,000</b>	<b>48,379,917</b>	<b>1,159,917</b>
<b>OTHER FINANCING USES:</b>						
Operational Transfers - Out	300,000	300,000	0	300,000	300,000	0
Advances - Out	0	0	0	0	0	0
All Other Financing Uses	0	0	0	0	0	0
<b>Total Other Financing Uses</b>	<b>300,000</b>	<b>300,000</b>	<b>0</b>	<b>300,000</b>	<b>300,000</b>	<b>0</b>
<b>Total Expenditure and Other Financing Uses</b>	<b>4,767,000</b>	<b>5,474,023</b>	<b>707,023</b>	<b>47,520,000</b>	<b>48,679,917</b>	<b>1,159,917</b>
<b>Excess Revenue over(under) Expenditures</b>	<b>(993,000)</b>	<b>(1,442,834)</b>	<b>(449,834)</b>	<b>1,362,000</b>	<b>1,836,842</b>	<b>474,842</b>
Beginning Cash Balance		19,965,459			16,685,783	
Ending Cash Balance		18,522,625			18,522,625	
Outstanding Encumbrances		1,487,236			1,487,236	
<b><u>Unrestricted Cash Balance</u></b>		<b><u>17,035,389</u></b>			<b><u>17,035,389</u></b>	